

10/25

Affidavit and Revenue Certification

Wheeling Water System ENTITY NAME
Winn Parish
Montgomery, La (City), State

ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(1)(c)(i).

Personally came and appeared before the undersigned authority, Sherry Duffy (officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Wheeling Water Systems (entity name) as of December 31, 2008, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, _____, (officer name), who, duly sworn, deposes and says that _____ (entity name) received \$50,000 or less in revenues and other sources for the year ended December 31, 2008, and accordingly, is not required to have an audit for the previously mentioned year.

Signature

Sworn to and subscribed before me this 11 day of MARCH, 2009.

Benny E. Smith
NOTARY PUBLIC BENNY E. SMITH
LA # 32843

Officer's Name Sherry Duffy
Officer's Title Sec / Trd
Address P.O. Box 56
Montgomery, La 71454
Ph/Fax/E-mail sduffy53@hotmail.com

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Bator Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3/25/09

Position 3
UNITED STATES DEPARTMENT OF AGRICULTURE
STATEMENT OF BUDGET, INCOME AND EQUITY

Schedule 1

Name		Address		For the _____ Months Ended _____		
(1) OPERATING INCOME		PRIOR YEAR Actual (2)	ANNUAL BUDGET BEG <u>1-1-2008</u> END <u>12-31-2008</u> (3)	CURRENT YEAR Actual Data		Actual YTD (Over) Under Budget Col. 3 - 5 = 6 (6)
				Current Quarter (4)	Year To Date (5)	
1. <u>WATER SALES</u>		40,407.45	39,116.28			
2. _____						
3. _____						
4. _____						
5. Miscellaneous						
6. Less: Allowances and Deductions						
7. Total Operating Income (Add lines 1 through 6)		40,407.45	39,116.28			
OPERATING EXPENSES						
8. <u>BOND & INS.</u>		3,298.90	3,278.09			
9. <u>MAINT EXPENSE</u>		10,386.16	6,576.79			
10. <u>OFFICE & ADMT</u>		1,133.42	1,182.25			
11. <u>PAYROLL EXPENSE</u>		3,000.00	3,323.22			
12. <u>TAXES</u>		277.51	72.40			
13. <u>TELEPHONE EXPENSE</u>		1,579.30	1,360.64			
14. <u>UTILITIES</u>		5,662.41	5,746.84			
15. Interest		5,599.46	5,505.84			
16. Depreciation		10,863.32	10,863.32			
17. Total Operating Expense (Add Lines 8 through 16)		41,800.48	38,309.99			
18. NET OPERATING INCOME (LOSS) (Line 7 less 17)		<1,393.03>	806.29			
NONOPERATING INCOME						
19. <u>INTEREST INCOME</u>		95.57	200.00			
20. _____						
21. Total Nonoperating Income (Add 19 and 20)		95.57	200.00			
22. NET INCOME (LOSS) (Add lines 18 and 21)		<1,297.46>	1,006.29			
23. Equity Beginning of Period		247,726.28	246,499.32			
24. <u>Memberships</u>		5,850.00	5,850.00			
25. <u>GRANT RECEIVED</u>			40,000.00			
26. Equity End of Period (Add lines 22 through 25)		252,248.32	293,355.61			

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct

Bery Smith

11-30-2008

Secretary
Accountant

Date

Appropriate Official

Date

Form RD 442-3
(Rev. 3-97)

BALANCE SHEET

Name

Wheeling Water System

Address

P.O. Box 56
Montgomery, LA 71454

ASSETS

CURRENT ASSETS

1. Cash on hand in Banks
2. Time deposits and short-term investments
3. Accounts receivable
4. Less: Allowance for doubtful accounts
5. Inventories
6. Prepayments
7.
8.
9. Total Current Assets (Add 1 through 8)

FIXED ASSETS

10. Land
11. Buildings Water System
12. Furniture and equipment
13.
14. Less: Accumulated depreciation
15. Net Total Fixed Assets (Add 10 through 14)

OTHER ASSETS

16.
17.
18. Total Assets (Add 9, 15, 16 and 17)

LIABILITIES AND EQUITIES

CURRENT LIABILITIES

19. Accounts payable
20. Notes payable
21. Current portion of USDA note
22. Customer deposits
23. Taxes payable
24. Interest payable
25.
26.
27. Total Current Liabilities (Add 19 through 26)

LONG-TERM LIABILITIES

28. Notes payable USDA
29.
30.
31. Total Long-Term Liabilities (Add 28 through 30)
32. Total Liabilities (Add 27 and 31)

EQUITY

33. Retained earnings
34. Memberships
35. Total Equity (Add lines 33 and 34)
36. Total Liabilities and Equity (Add lines 32 and 35)

12 31 08

Month Day Year

Current Year

6,827.97

36,531.68

3,260.04

()

12 31 07

Month Day Year

Prior Year

15,677.95

13,031.68

3,367.95

()

18,116.50

572,457.73

(238,993.04)

356,581.19

18,116.50

542,208.59

(228,129.72)

337,195.37

403,200.88

369,272.95

782.50

860.86

782.50

860.86

109,062.77

116,062.77

109,062.77

116,062.77

287,505.61

246,498.32

5,850.00

5,850.00

293,355.61

252,348.32

403,200.88

369,272.95

CERTIFIED CORRECT

Date

11-30-2008

Appropriate Official (Signature)

Brynn Smith, Accountant

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0570-0015. The time required to complete this information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.